

**National Australia Bank Limited  
(ABN 12 004 044 937)**

**Notice of Early Redemption to the holders of Series 993 Tranche 1  
USD 40,000,000 Callable Zero Coupon Notes due 5 August 2046 (the Notes)  
issued pursuant to the Offering Circular dated 19 November 2015 in respect of  
U.S.\$100,000,000,000 Global Medium Term Note Programme**

**ISIN Code: XS1465260989**

Notice is hereby given that, pursuant to its optional redemption right set out under Item 18 “Issuer Call” in the Final Terms dated 3 August 2016, the Issuer will redeem USD 40,000,000 of the Notes at 115.30766408 per cent. of each Calculation Amount on 5 August 2020.

**This announcement is released by National Australia Bank Limited (ABN 12 004 044 937) and relates to the disclosure of information that qualified or may have qualified as inside information within the meaning of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“MAR”), encompassing information relating to the purchase of the Notes described above. For the purposes of MAR and Article 2 of the Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Scott Mitchell, Head of Group Funding at National Australia Bank Limited (ABN 12 004 044 937).**

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