## Disclosure template for main features of regulatory capital instruments

25 If convertible, convertible, convertible, conversion rate nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number   27 If convertible, mandatory or optional conversion Mandatory   28 If convertible, specify instrument type convertible into Common Equity Tier 1   29 If convertible, specify issuer of instrument it converts into National Australia Bank Limited   30 Write-down feature Yes			
a     Governing law(s) of the instrument     English Law (except for the subordination and conversion provisions, which are governed by the laws of Victori Commonship of Victori Post-transitional Basel II rules     Not Applicable       6     Post-transitional Basel II rules     Ter Z       6     Post-transitional Basel II rules     Ter Z       6     Eligible at sololyroupgroupskolo     Solo and Group       8     Amount recognited in regulatory capital     A31.862 million       9     Par value of instrument     U.S.\$1.300 million       10     Accounting classification     Lubity – amotised cost       11     Original dates of issuance     12. January 2023       12     Pergentual or dated     Dated       13     Original manutry date     12. January 2023       14     Issue call dates, or issuencies and referention     No optical call date, campact and referention       15     Original maturity date     12. January 2023       16     Subsequent call dates, and referention     No optical call date, and referention       17     Fixed or floating dividendicoupon     Fixed       18     Coupon rise and referention     No       19     Existence of ste	1	Issuer	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
3     Commonwealth of Australia)     Commonwealth of Australia)       4     Transitional Basel III rules     Not Applicable       6     Eligible at sologroup/group/solo     Solo and Group       7     Instrument ype     Subordinated notes       8     Amount recognised in regulatory capital     A51,882 million       9     Part value of Instrument     U.S.53,220 million       10     Accounting Lasary table of Instrument     U.S.53,220 million       11     Original date of issuance     12 January 2023       12     Perptusi or dated     Deted       13     Original raturity date     12 January 2023       14     Subordinated cost     No Applicable       15     Optional cali dates, ordingent cali dates and redemption     No Applicable       16     Subsequent cali dates, if applicable     No Applicable       17     Preset risk and any valiate index     8429% per anum fixed       18     Coopernatia and any valiate index     8429% per anum fixed       19     Existence of a dividend docupon     Fixed       20     Fully discretionary partially discretionary or mandatory     Mandatory <td>2</td> <td>Unique identifier</td> <td></td>	2	Unique identifier	
5     Post-transitional Base III rules     Tier 2       6     Eligible at sololgroup/prouphatolo     Solo and Group       7     Instrument type     Subordinated notes       8     Amount recognised in regulatory capital     A\$1.852 million       9     Par value of instrument     U.S.\$1.230 million       10     Accounting classification     Libibly—amortesed cost       11     Original data of issuance     12 January 2023       12     Perpetual or dated     Dated       13     Original matury date     12 January 2033       14     Issuer call subject to prior supervisory approval     Yes       15     Objection call dates, onlight call dates, onlight call date, complexation       16     Subsequent call dates, if applicable     No Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related indox     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Full discretionary, partially discretionary or mandatory     Mandatory	3	Governing law(s) of the instrument	
6     Eligble at solvigroup/group/Saolo     Solo and Group       7     Instrument type     Subordinated notes       8     Amount recognised in regulatory capital     A51,822 million       9     Par value of instrument     U.S.\$1,250 million       100     Accounting classification     Liabily – amortised cost       111     Original date of issuance     12 January 2023       122     Perpetual or dated     Dated       133     Original date of issuance     12 January 2033       14     Issuer call subject to prior supervisory approval     Yes       15     Original date, if applicable     No optional call date, comingent call dates, if applicable       17     Fixed or floating dividend/outpon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend doupper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of data dividend doupper     No       22     Noncountable or non-convertible     Convertible       23     Conventible     Conventible	4	Transitional Basel III rules	Not Applicable
Instrument type     Subordinated notes       8     Amount recognised in regulatory capital     A\$1,882 million       9     Par value of instrument     U.S.\$1,220 million       10     Accounting classification     Liability – amortised cost       11     Original date of issuance     12 January 2023       12     Perpetual or dated     Dated       13     Original maturity date     12 January 2033       14     Issuer call subject to prior supervisory approval     Yes       15     Optional call date, contingent call dates and redemption amount     No optional call date, mean       16     Subsequent call dates, at applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence or a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of a dividend stopper     No       22     Noncumulative or conversitive     Conventible     Conventible       24     If conventible, only or other incentive to redeem	5	Post-transitional Basel III rules	Tier 2
8     Amount recognised in regulatory capital     A\$1,852 million       9     Par value of instrument     U.S.\$1,250 million       101     Accounting classification     Lability – amortised cost       111     Original date of instrument     12. January 2023       122     Perpetual or dated     Dated       133     Original date of point supervisory approval     Yes       14     Issuer call subject to point supervisory approval     Yes       15     Optional call date, contingent call dates and redemption amount.     No optional call date. Regulatory and Tax Event calls. The redemption price is par amount.       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Filuly discretionary, partially discretionary or mandatory     Mendatory       21     Existence of a dividend stopper     No       22     Noncurrulative or currulative     Currulative       23     Convertible, or non-convertible     Convertible	6	Eligible at solo/group/group&solo	Solo and Group
9     Par value of instrument     U.S.\$1,250 million       10     Accounting classification     Lability – amortised cost       11     Original date of issuance     12 January 2023       12     Perpetual or dated     Dated       13     Original maturity date     12 January 2023       14     Issuer call subject to prior supervisory approval     Yes       15     Objectional call dates, if applicable     No optional call dates, requilatory and Tax Event calls. The redemption price is par       16     Subsequent call dates, if applicable     No Applicable     No Applicable       17     Fixed or floating dividend/coupon     Fixed     Fixed       18     Coupon rate and any related index     6.429% per annum fixed     14       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of stop up or other incentive to redeem     No       22     Noncumulative or cumulative     Convertible       23     Convertible conversible     Convertible       24     If convertible, conversining are (s)     Nor-Vlability Trigger E	7	Instrument type	Subordinated notes
10     Accounting classification     Liability – amortised cost       11     Original date of issuance     12 January 2023       12     Perpetual or dated     Dated       13     Original maturity date     12 January 2023       14     Issuer call subject to prior supervisory approval     Yes       15     Optional call date, confingent call dates and redemption     No optional call date. Regulatory and Tax Event calls. The redemption price is par anount       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% par annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or convertible     Convertible       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, conversion rate	8	Amount recognised in regulatory capital	A\$1,862 million
11     Original date of issuance     12 January 2023       12     Perpetual of dated     Dated       13     Original maturity date     12 January 2023       14     Issuer call subject to prior supervisory approval     Yes       15     Optional call date, contingent call dates and redemption amount     No optional call date. Regulatory and Tax Event calls. The redemption price is par amount       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of tas buy or other incentive to redeem     No       22     Noncurulative or curuulative     Curuulative       23     Convertible, conversion trager (s)     Non-Vlability Trigger Event (as determined by APRA) (contractual approach)       24     If convertible, conversion rate     Each Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Common Equity Tier 1<	9	Par value of instrument	U.S.\$1,250 million
12     Perpetual or dated     Dated       13     Original maturity date     12 January 2033       14     Issuer call subject to prior supervisory approval     Yes       15     Optional call date, contingent call dates and redemption mount     No optional call date. Regulatory and Tax Event calls. The redemption price is par amount.       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of a dividend stopper     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Vubility Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, conversion rate     Each Subordinated Note conversion tal available or tainal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number or non-tributing trigger Event fil or any reason conversion number or non-tributing trigger Event fi	10	Accounting classification	Liability – amortised cost
13     Original maturity date     12 January 2033       14     Issuer call subject to prior supervisory approval     Yes       15     Optional call date, contingent call dates and redemption mount.     No optional call date. Regulatory and Tax Event calls. The redemption price is par       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other intentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as datemined by APRA) (contractual approach)       25     If convertible, conversion rate     Each Subordinated Note converts in to a variable number of NAB ordinary shares approximately equivalent in v nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       26     If convertible, specify instrument ty convertible into	11	Original date of issuance	12 January 2023
Issuer call subject to prior supervisory approval     Yes       14     Issuer call subject to prior supervisory approval     Yes       15     Optional call date, contingent call dates and redemption anount     No optional call date. Regulatory and Tax Event calls. The redemption price is par       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v nomical amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Com	12	Perpetual or dated	Dated
15     Optional call date, contingent call dates and redemption amount     No optional call date. Regulatory and Tax Event calls. The redemption price is par amount       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, fully or partially     May convert fully or partially (is applicable)       25     If convertible, fully or partially     May convert fully or partially (is applicable)       26     If convertible, nonversion rate     Each Subordinated Note conversi into a variable number of NAB ordinary shares approximately equivalent in v nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Common Equity Tir 1       29     If convertible, specify ins	13	Original maturity date	12 January 2033
15     amount     No optional cal cale. Regulatory and Tax Event cals. The redemption price is par       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, conversion rate     Each Subordinat Acte convers into a variable number of NAB ordinary shares approximately equivalent in v       27     If convertible, optical conversion     Mandatory       28     If convertible is, specify instrument type convertion     Mandatory       29     If convertible is, specify instrument it converts into     National Australia Bank Limited       30     Write-down feature     Yes	14	Issuer call subject to prior supervisory approval	Yes
International     International       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or no-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       26     If convertible, conversion rate     Each Subordinated Note (with a 1% discount), subject to a maximum conversion number or nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number or nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number or nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number or nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number	15		No optional call date. Regulatory and Tax Event calls. The redemption price is par
18     Coupon rate and any related index     6.429% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, orunor-convertible     Convertible       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     norininal amount of the Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v norininal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Common Equity Tier 1       29     If convertible, specify instrument tic converts into     National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, write-down, trigger(s)     Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da       32     If write-down, full or partial </td <td>16</td> <td>Subsequent call dates, if applicable</td> <td>Not Applicable</td>	16	Subsequent call dates, if applicable	Not Applicable
19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     noninal amount of the Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v noninal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Common Equity Tier 1       28     If convertible, specify instrument it converts into     National Australia Bank Limited       30     Write-down trigger(s)     Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da       31     If write-down, full or partial     Fully or partially (as applicable)       33     If write-down, description of write-up mechanism     Permane	17	Fixed or floating dividend/coupon	Fixed
20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, mandatory or optional conversion     Mandatory       28     If convertible, specify instrument type convertible into     Common Equity Tier 1       29     If convertible, specify instrument it converts into     National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, full or partial     Fully or partially (as applicable)       33     If write-down, permanent or temporary     Permanent       34     If temporary write-down, description of write-up mechani	18	Coupon rate and any related index	6.429% per annum fixed
21   Existence of step up or other incentive to redeem   No     22   Noncumulative or cumulative   Cumulative     23   Convertible or non-convertible   Convertible     24   If convertible, conversion trigger (s)   Non-Viability Trigger Event (as determined by APRA) (contractual approach)     25   If convertible, fully or partially   May convert fully or partially (as applicable)     26   If convertible, conversion rate   Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in vonominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify instrument type convertible into   Common Equity Tirger Event if for any reason conversion has not been effected within 5 business da     31   If write-down, feature   Yes     33   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, description of write-up mechanism   Not Applicable     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Rarks behind term subordinated unsecured debt issued prior to 1 Janua	19	Existence of a dividend stopper	No
22   Noncumulative or cumulative   Cumulative     23   Convertible or non-convertible   Convertible     24   If convertible, conversion trigger (s)   Non-Viability Trigger Event (as determined by APRA) (contractual approach)     25   If convertible, fully or partially   May convert fully or partially (as applicable)     26   If convertible, conversion rate   Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, specify instrument type convertible into   Common Equity Tier 1     28   If convertible, specify instrument type converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, description of write-up mechanism   Not Applicable     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt i	20	Fully discretionary, partially discretionary or mandatory	Mandatory
23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v. nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, mandatory or optional conversion     Mandatory       28     If convertible, specify instrument type convertible into     Common Equity Tier 1       29     If convertible, specify issuer of instrument it converts into     National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, write-down trigger(s)     Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da       32     If write-down, permanent or temporary     Permanent       34     If temporary write-down, description of write-up mechanism     Not Applicable       35     Position in subordination hierarchy in liquidation (specify instrument)     Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	21	Existence of step up or other incentive to redeem	No
24   If convertible, conversion trigger (s)   Non-Viability Trigger Event (as determined by APRA) (contractual approach)     25   If convertible, fully or partially   May convert fully or partially (as applicable)     26   If convertible, conversion rate   Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v. nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, mandatory or optional conversion   Mandatory     28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da     32   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordinated Neterry in liquidation (specify instrument type immediately senior to instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	22	Noncumulative or cumulative	Cumulative
25   If convertible, fully or partially   May convert fully or partially (as applicable)     26   If convertible, conversion rate   Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v. nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, mandatory or optional conversion   Mandatory     28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	23	Convertible or non-convertible	Convertible
26   If convertible, conversion rate   Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in v. nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, mandatory or optional conversion   Mandatory     28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, description of write-up mechanism   Not Applicable     34   If temporary write-down, description of write-up instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	24	If convertible, conversion trigger (s)	Non-Viability Trigger Event (as determined by APRA) (contractual approach)
26   If convertible, conversion rate   nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, mandatory or optional conversion   Mandatory     28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	25	If convertible, fully or partially	May convert fully or partially (as applicable)
28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	26	If convertible, conversion rate	Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to the nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number
29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	27	If convertible, mandatory or optional conversion	
30 Write-down feature Yes   31 If write-down, write-down trigger(s) Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business da   32 If write-down, full or partial Fully or partially (as applicable)   33 If write-down, permanent or temporary Permanent   34 If temporary write-down, description of write-up mechanism Not Applicable   35 Position in subordination hierarchy in liquidation (specify instrument) ye immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	28	If convertible, specify instrument type convertible into	Common Equity Tier 1
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32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	30	Write-down feature	Yes
33 If write-down, permanent or temporary Permanent   34 If temporary write-down, description of write-up mechanism Not Applicable   35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days.
34 If temporary write-down, description of write-up mechanism Not Applicable   35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	32	If write-down, full or partial	Fully or partially (as applicable)
34     mechanism     Not Applicable       35     Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)     Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	33		Permanent
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013	34		Not Applicable
36 Non-compliant transitioned features No	35		Ranks behind term subordinated unsecured debt issued prior to 1 January 2013
	36	Non-compliant transitioned features	No
37     If yes, specify non-compliant features     Not Applicable	37	If yes, specify non-compliant features	Not Applicable