## Disclosure template for main features of regulatory capital instruments

S   Governing law(s) of the instrument   Commonwealth of Australia)     4   Transitional Basel III rules   Not Applicable     5   Post-transitional Basel III rules   Tier 2     6   Eligible at solo/group/scolo   Solo and Group     7   Instrument type   Subordinated notes     8   Amount recognised in regulatory capital   A\$1,862 million     9   Par value of instrument   U.S.\$1,250 million     10   Accounting classification   Liabilty – amortised cost     11   Original date of issuance   21 May 2021     12   Perpetual or dated   Dated     13   Original maturity date   21 May 2031     14   Issuer call subject to prior supervisory approval amount   No t Applicable     15   Optional call dates, and redemption amount   No optional call date. Regulatory and Tax Event calls. The redemption price is par     16   Subsequent call dates, if applicable   Not Applicable     17   Fixed or floating dividend/coupon   Fixed     18   Coupon rate and any related index   2.99% per annum fixed     19   Existence of a dividend stopper   No     21   Fixed or	-	(	
a     Governing lack(s) of the instrument     English ther iscreect for the suborthation and conversion provisions, which are governed by the lans of Victoria and the Scandinavian of Australian       4     Transforal Basel III rules     Not Applicable       5     Post-transforal Basel III rules     Not Applicable       6     Eighbe as isobigroup/sub_Rabio     Sibb and Group       7     Instrument type     Subordination and on-subordination and conversion provisions. which are governed by the lans of Victoria and Info       8     Amount recognised in regulatory capital     ASI 382 million       9     Par value of instrument     U.S.31.320 million       10     Accounting datasification     Likelitymonotesic cost       11     Original data of resurce     21 May 2021       12     Perpetual or dated     Dated       13     Original matury date     21 May 2021       14     Itasse call stagets to prior supervisory apported     Nok Applicable       14     Itasse call stagets to prior supervisory apported     Nok Applicable       15     Original matury date     23 May 201     No applicable       16     Subsequent call dates may related indive     23 May 201     Not Applicable	1	Issuer	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Solutioning languing of the instantionent     Commonweath of Australia)       4     Transitional Basel III rules     Net Applicable       5     Post-transitional Basel III rules     Ter 2       6     Eligible at sologroup/group/scolo     Solo and Group       7     Instrument type     Subordinated nodes       8     Amount recognised in negulatory capibal     A51 BaG Tallion       10     Accounting classification     Lubbility - smortheed cost       11     Original date of instance     21 May 2021       12     Perpetual or dated     Dated       13     Original matrity date     21 May 2031       14     Itsue call subject to plor supervisory approval     Not Applicable       15     Oplocal call date, applicable     Not Applicable       16     Subsequent call date, applicable     Not Applicable       17     Particle and and any related index     200% per annum field       18     Coupon rate and any related index     200% per annum field       20     Fully discretionary or matology     Mandatory       21     Elisteme or standword subper     Comutable     Comutable	2	Unique identifier	
6     Post-transitional Basel III rules     Tur 2       6     Eligible at sold/group/group/sub/solo     Solo and Group       7     Instrument type     Subordinated notes       8     Amount recognised in regulatory capital     AB1.882 million       9     Par value of instrument     US \$11.250 million       10     Accounting classification     Liability – amortaled cost       11     Original date of instrument     Dated       13     Original matchy date     21 May 2021       14     Bergotau matchy date     21 May 2031       15     Original matchy date     21 May 2031       16     Subsequent call solect to por supervisory approval     Not Applicable       15     Optional call dates, if applicable     Not Applicable       16     Subsequent call dates if applicable     Not Applicable       17     Fixed or housing dividend/dicupuon     Fixed       18     Coopen rate and any related index     2.99% per annum fixed       20     Fully discretionary, parking discretionary or indeatory     Macdatory       21     Existence of able up or other incentive to redeem     No	3	Governing law(s) of the instrument	English law (except for the subordination and conversion provisions, which are governed by the laws of Victoria and the Commonwealth of Australia)
6     Eligible at solorgroup/group&solo     Solo and Group       7     Instrument type     Subcritional noises       8     Amount recognised in regulatory capital     A51.822 million       9     Par value of instrument     U33.81.280 million       10     Accounting classification     Libibly - amotted cost       11     Original date of assure     21 May 2021       12     Pepetual or dated     Dated       13     Original matury date     21 May 2031       14     Issuer call able; consigner call dates, and redemption     Not Applicable       0 optional call date, if applicable     Not Applicable     Not Applicable       16     Subsequert call dates, if applicable     Not Applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed     Fixed       18     Coupon rate and any tested index     2.89% per annum fixed     No       21     Existence of a stable; dividen dicapper     No       22     Noccumulative or cumulative     Cumulative     Cumulative       23     Convertible, conversion tage (a)     Non-Vabibly Trigger Event (as determined by APRA) (contractual approach	4	Transitional Basel III rules	Not Applicable
Production     Subordinated notes       8     Amount recognised in regulatory capital     A51,882 million       9     Par value of instrument     US.\$1,280 million       10     Accounting disselication     Liability – amortated cost       11     Original date of issuance     21 May 2021       12     Perpretial or dated     Dated       13     Original maturity date     21 May 2031       14     Issuer call subject to prior supervisory approval     Not Applicable       15     Optional call date, if applicable     Not Applicable       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed     Totales, if applicable     Not Applicable       19     Coupon rate and any related index.     2.99% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Mocumulative or cumulative     Convertible       22     Non-combinetible, connersion intrigger (s)     Non-viability Trigger Event (as determined by APRA) (contractual approach)       23     If conventible, connersion rate <td>5</td> <td>Post-transitional Basel III rules</td> <td>Tier 2</td>	5	Post-transitional Basel III rules	Tier 2
8     Anount recognised in regulatory capital     A51.820 million       9     Par value of instrument     U.S.\$1.250 million       10     Accounting classification     Linbilly – anortised cost       11     Original date of issuance     21 May 2021       12     Pergetual or dated     Dated       13     Original maturity date     21 May 2021       14     Issuer call subject to prior supervisory approval     Not Applicable       15     Optional call date, contingent call dates and redemption     No optional call date, contingent call dates and redemption       16     Subsequent call dates, if applicable     Not Applicable       17     Fued or fibrating dividend/coupon     Field       18     Subsequent call dates, if applicable     No       19     Existence of a dividend stopper     No       20     Fully discretionary, partiably discretionary or mandatory     Mandatory       21     Existence of a dividend stopper     No       22     Noncumulative     Commitable       23     Concumulative     Commitable       24     If convertible or non-convertible     Convertible	6	Eligible at solo/group/group&solo	Solo and Group
9     Par value of instrument     U.S.S1.250 million       10     Accounting classification     Liability – amortised cost       11     Original date of issuance     21 May 2021       12     Perpetual or dated     Dated       13     Original date of issuance     21 May 2021       14     Issuance     21 May 2031       14     Issuance     Not Applicable       15     Optional call date, contingent call dates and redemption amount     Not Applicable       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     2.9% per annum fixed       19     Existence of a dividend stoper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Noncurrulative or currulative     Currulative       22     Noncurrulative or currulative     Currulative       23     Convertible, conversible     Convertible       24     If convertible, order incentive to redeem     No       25     If convertible, outrel inst	7	Instrument type	Subordinated notes
10     Accounting classification     Liability - amortised cost       11     Original date of issuance     21 May 2021       12     Perpetual or dated     Dated       13     Original maturity date     21 May 2031       14     Issuer call subject to prior supervisory approval     Not Applicable       15     Optional call date, contingent call dates and redemption amount     No optional call date, Regulatory and Tax Event calls. The redemption price is par       16     Subsequent call dates, if applicable     Not Applicable       177     Fixed or floating dividen/doupon     Fixed       18     Coupon rate and any related index     2.9% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of a dividend stopper     No       22     Non-cumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, fully or parially     May convert fully or parially (dis applicable)       25     If convertible, convertible or parially     May convert fully or parially (dis appl	8	Amount recognised in regulatory capital	A\$1,862 million
11     Original date of issuance     21 May 2021       12     Perpetual or dated     Dated       13     Original maturity date     21 May 2031       14     Issuer call subject to prior supervisory approval     Not Applicable       15     Optional call date, contingent call dates and redemption     No optional call date, Regulatory and Tax Event calls. The redemption price is par       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend stopper     No       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of integraphy discretionary or mandatory     Mandatory       21     Existence of integraphy discretionary or mandatory     Mandatory       22     Noncumulative or cumulative     Cumulative     Cumulative       23     Convertible or non-convertible     Convertible     Convertible       24     If convertible, conversion rate     Find datory     Mandatory       25     If convertible, conversion rate     Find datory     Mandatory       26     If conver	9	Par value of instrument	U.S.\$1,250 million
12     Perpetual or dated     Dated       13     Original maturity date     21 May 2031       14     Issuer call subject to prior supervisory approval     Not Applicable       15     Optional call date, contingent call dates and redemption amount.     No optional call date. Regulatory and Tax Event calls. The redemption price is par       16     Subsequent call dates, if approximation     No optional call date. Regulatory and Tax Event calls. The redemption price is par       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     2.99% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of a dividend stopper     No       22     Fully discretionary, partially discretionary or mandatory     Mandatory       23     Convertible     Cumulative     Cumulative       24     If convertible, conversion trigger (s)     Non-Yubility Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, specify instrument type convertible into     Convertible convertible into a variable number of NAB ordinary shares approximately equivalent in value to inminial im	10	Accounting classification	Liability – amortised cost
13     Original maturity date     21 May 2031       14     Issuer call subject to prior supervisory approval     Not Applicable       15     Optional call date, contingent call dates and redemption amount     No optional call date. Regulatory and Tax Event calls. The redemption price is par amount       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     2.99% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Convertible     Cumulative       23     Convertible or non-convertible     Cumulative       24     if convertible, conversion trigger (s)     Non-Vubility Trigger Event (as determined by APRA) (contractual approach)       25     if convertible, nanadatory or optional conversion     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to inminia amount of the Subordinated Note (with a 1% discound), subject to a maximum conversion number       27     If convertible, neandatory or optional conversion <td>11</td> <td>Original date of issuance</td> <td>21 May 2021</td>	11	Original date of issuance	21 May 2021
Issuer call subject to prior supervisory approval     Not Applicable       14     Issuer call subject to prior supervisory approval     Not Applicable       15     Optional call dates, and redemption amount     No optional call date. Regulatory and Tax Event calls. The redemption price is par       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     2.99% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Vability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, specify instrument type convertible into     Contractual approach)       26     If convertible, specify instrument type convertible into     Contractabl	12	Perpetual or dated	Dated
15     Optional call date, contingent call dates and redemption amount     No optional call date. Regulatory and Tax Event calls. The redemption price is par amount       16     Subsequent call dates, if applicable     Not Applicable       17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     2.99% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     No-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument it converts into a National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, full or partial     Fully or part	13	Original maturity date	21 May 2031
19   amount   Not Optional call date. Regulatory and Tak Event Calls. The redenipoint place is par     18   Subsequent call dates, if applicable   Not Applicable     17   Fixed or floating dividend/coupon   Fixed     18   Coupon rate and any related index   2.99% per annum fixed     19   Existence of a dividend stopper   No     20   Fully discretionary, partially discretionary or mandatory   Mandatory     21   Existence of step up or other incentive to redeem   No     22   Noncumulative or cumulative   Cumulative     23   Convertible or non-convertible   Convertible     24   If convertible, conversion trigger (s)   Non-Viability Trigger Event (as determined by APRA) (contractual approach)     25   If convertible, tuly or partially   May convert fully or partially (as applicable)     26   If convertible, conversion rate   Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to nonainal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, specify instrument type convertisinto   Mandatory     28   If convertible, specify instrument type convertision   Mandatory     29   If convert	14	Issuer call subject to prior supervisory approval	Not Applicable
17     Fixed or floating dividend/coupon     Fixed       18     Coupon rate and any related index     2.99% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of a dividend stopper     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to nonininal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Common Equity Tir 1       29     If convertible, specify instrument type convertis into     National Australia Bank Limited       30     Write-down, full or partial     Fully or partially (as applicable)       31     If write-down, full or partial     Fully or partiall	15		No optional call date. Regulatory and Tax Event calls. The redemption price is par
18     Coupon rate and any related index     2.99% per annum fixed       19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       26     If convertible, conversion rate     Each Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, mandatory or optional conversion     Mandatory       28     If convertible, specify instrument type convertible into     Common Equity Tier 1       29     If convertible, specify instrument it converts into     National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, wr	16	Subsequent call dates, if applicable	Not Applicable
19     Existence of a dividend stopper     No       20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of a tividend stopper     No       22     Fully discretionary, partially discretionary or mandatory     Mandatory       23     Existence of step up or other incentive to redeem     No       23     Convertible or non-convertible     Cumulative       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to inominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, mandatory or optional conversition     Mandatory       28     If convertible, specify instrument type convertible into     Common Equity Tire 1       29     If convertible, specify issuer of instrument it converts into National Australia Bank Limited       30     Write-down, feature     Yes       31     If write-down, write-down trigger(s)     Following a No	17	Fixed or floating dividend/coupon	Fixed
20     Fully discretionary, partially discretionary or mandatory     Mandatory       21     Existence of step up or other incentive to redeem     No       22     Noncumulative or cumulative     Cumulative       23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       26     If convertible, conversion rate     nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Common Equity Tier 1       28     If convertible, specify instrument it converts into     National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, full or partial     Fully or partially (as applicable)       33     If write-down, description of write-up mechanism     Permanent       34     If temporary write-down, description of write-up mechanism     Not Applicable	18	Coupon rate and any related index	2.99% per annum fixed
21   Existence of step up or other incentive to redeem   No     22   Noncumulative or cumulative   Cumulative     23   Convertible or non-convertible   Convertible     24   If convertible, conversion trigger (s)   Non-Viability Trigger Event (as determined by APRA) (contractual approach)     25   If convertible, conversion trigger (s)   Non-Viability Trigger Event (as determined by APRA) (contractual approach)     26   If convertible, conversion rate   Tominal amount of the Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to inominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify instrument it converts into   National Australia Bank Limited     30   Write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days     31   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, description of write-up mechanism   Not Applicable     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination temporaly in liquidation (specify in	19	Existence of a dividend stopper	No
22   Noncumulative or cumulative   Cumulative     23   Convertible or non-convertible   Convertible     24   If convertible, conversion trigger (s)   Non-Viability Trigger Event (as determined by APRA) (contractual approach)     25   If convertible, fully or partially   May convert fully or partially (as applicable)     26   If convertible, conversion rate   Each Subordinated Note convers into a variable number of NAB ordinary shares approximately equivalent in value to inominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, mandatory or optional conversion   Mandatory     28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down full or partial   Fully or partially (as applicable)     33   If write-down, purcedown, description of write-up mechanism   Not Applicable     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013     3	20	Fully discretionary, partially discretionary or mandatory	Mandatory
23     Convertible or non-convertible     Convertible       24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to in nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, specify instrument type convertible into     Cornon Equity Tier 1       29     If convertible, specify instrument type convertible into     Cornon Equity Tier 1       30     Write-down feature     Yes       31     If write-down trigger(s)     Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days       32     If write-down, full or partial     Fully or partially (as applicable)       33     If write-down, description of write-up mechanism     Not Applicable       34     If temporary write-down, description of write-up mechanism     Not Applicable       35     Position in subordination hierarchy in liquidation (specify instrument)     Ranks behind term subordinated unsecured debt issued prior to 1 January 2013 <tr< td=""><td>21</td><td>Existence of step up or other incentive to redeem</td><td>No</td></tr<>	21	Existence of step up or other incentive to redeem	No
24     If convertible, conversion trigger (s)     Non-Viability Trigger Event (as determined by APRA) (contractual approach)       25     If convertible, fully or partially     May convert fully or partially (as applicable)       26     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to 1 nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, mandatory or optional conversion     Mandatory       28     If convertible, specify instrument type convertible into     Common Equity Tier 1       29     If convertible, specify issuer of instrument it converts into     National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, write-down trigger(s)     Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days       32     If write-down, full or partial     Fully or partially (as applicable)       33     If write-down, description of write-up mechanism     Not Applicable       35     Position in subordination hierarchy in liquidation (specify instrument)     Ranks behind term subordinated unsecured debt issued prior to 1 January 2013       36     Non-compliant transitioned features     No	22	Noncumulative or cumulative	Cumulative
25   If convertible, fully or partially   May convert fully or partially (as applicable)     26   If convertible, conversion rate   Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to 1 nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, mandatory or optional conversion   Mandatory     28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down, feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, description of write-up mechanism   Not Applicable     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013     36   Non-compliant transitioned features   No	23	Convertible or non-convertible	Convertible
26     If convertible, conversion rate     Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to 1 nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number       27     If convertible, mandatory or optional conversion     Mandatory       28     If convertible, specify instrument type convertible into     Common Equity Tier 1       29     If convertible, specify issuer of instrument it converts into     National Australia Bank Limited       30     Write-down feature     Yes       31     If write-down, write-down trigger(s)     Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days       32     If write-down, full or partial     Fully or partially (as applicable)       33     If write-down, permanent or temporary     Permanent       34     If temporary write-down, description of write-up mechanism     Not Applicable       35     Position in subordination hierarchy in liquidation (specify instrument)     Ranks behind term subordinated unsecured debt issued prior to 1 January 2013       36     Non-compliant transitioned features     No	24	If convertible, conversion trigger (s)	Non-Viability Trigger Event (as determined by APRA) (contractual approach)
20   if convertible, convertible, conversion name   nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number     27   If convertible, mandatory or optional conversion   Mandatory     28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013     36   Non-compliant transitioned features   No	25	If convertible, fully or partially	May convert fully or partially (as applicable)
28   If convertible, specify instrument type convertible into   Common Equity Tier 1     29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013     36   Non-compliant transitioned features   No	26	If convertible, conversion rate	Each Subordinated Note converts into a variable number of NAB ordinary shares approximately equivalent in value to the nominal amount of the Subordinated Note (with a 1% discount), subject to a maximum conversion number
29   If convertible, specify issuer of instrument it converts into   National Australia Bank Limited     30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013     36   Non-compliant transitioned features   No	27	If convertible, mandatory or optional conversion	Mandatory
30   Write-down feature   Yes     31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument) type immediately senior to instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013     36   Non-compliant transitioned features   No	28	If convertible, specify instrument type convertible into	Common Equity Tier 1
31   If write-down, write-down trigger(s)   Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days     32   If write-down, full or partial   Fully or partially (as applicable)     33   If write-down, permanent or temporary   Permanent     34   If temporary write-down, description of write-up mechanism   Not Applicable     35   Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)   Ranks behind term subordinated unsecured debt issued prior to 1 January 2013     36   Non-compliant transitioned features   No	29	If convertible, specify issuer of instrument it converts into	National Australia Bank Limited
32 If write-down, full or partial Fully or partially (as applicable)   33 If write-down, permanent or temporary Permanent   34 If temporary write-down, description of write-up mechanism Not Applicable   35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013   36 Non-compliant transitioned features No	30	Write-down feature	Yes
33 If write-down, permanent or temporary Permanent   34 If temporary write-down, description of write-up mechanism Not Applicable   35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013   36 Non-compliant transitioned features No	31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event if for any reason conversion has not been effected within 5 business days
34 If temporary write-down, description of write-up mechanism Not Applicable   35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013   36 Non-compliant transitioned features No	32	If write-down, full or partial	Fully or partially (as applicable)
34     mechanism     Not Applicable       35     Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)     Ranks behind term subordinated unsecured debt issued prior to 1 January 2013       36     Non-compliant transitioned features     No	33		Permanent
35 instrument type immediately senior to instrument) Ranks behind term subordinated unsecured debt issued prior to 1 January 2013   36 Non-compliant transitioned features No	34	mechanism	Not Applicable
	35		Ranks behind term subordinated unsecured debt issued prior to 1 January 2013
37 If yes, specify non-compliant features Not Applicable	36	Non-compliant transitioned features	No
	37	If yes, specify non-compliant features	Not Applicable